**Our ref. C2406**

**Background of Subject**

**Suspect**

Name / HKID / Country or Region: CHAN TAI MAN (“CHAN”) / A000001(0)/ HONG KONG

HASE Account:

111-111111-101 (account open date: 06 Jan 2022, account restriction date: 29 Nov 2024)

333-333333-101 (account open date: 29 Mar 2008, account restriction date: 02 Dec 2024)

**Triggering Factor and Review on Reported Payments**

**Intelligence 1**

Source: Search Warrant

Police reference: KTRN230■■■■; Writ. No. 8■■■,

Fraud Type: Loan Fraud

No transaction provided in the intelligence

|  |  |
| --- | --- |
| **KYC Review on Suspect** |  |
| **Customer Background** | suspect |
| HKID | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 04 Sep 2001 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/ territory) | HONG KONG |
| Occupation | COOK |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 |
| Email | 10000001@hangseng.com |
| Income | HKD21,387.00 (LAST UPDATED ON 06 Jul 2023) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was not found. |
|  |

**Conclusion and the Way Forward on HASE suspect CHAN**

* Received intelligence revealed that account of CHAN might have involved in fraud activities.
* There is insufficient information provided by police to justify this case is fraud related.
* CHAN maintains long term relationship with the bank for 23 years without previous negative record identified in the customer’s profile. CHAN as victim role in case C2410 & C2303. According to the bank system, CHAN maintains HASE account 333-333333-101 as payroll account.
* From the high level account review, money laundering red flags can be observed.

Therefore, this case is recommended to escalate to EIR for money laundering investigation on CHAN.